THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS

SUPERIOR COURT

Docket No. 217-2003-EQ-00106

In the Matter of the Liquidation of The Home Insurance Company

CENTURY INDEMNITY COMPANY'S RESPONSE TO THE LIQUIDATOR'S MOTION FOR APPROVAL OF SETTLEMENT AGREEMENT WITH TRANE U.S., INC., AS SUCCESSOR TO AMERICAN STANDARD, INC.

Century Indemnity Company on its own behalf and (i) in its capacity as successor to CCI Insurance Company as successor to Insurance Company of North America, and as successor to Indemnity Insurance Company of North America, and (ii) in its capacity as successor to CIGNA Specialty Insurance Company (formerly known as California Union Insurance Company") (collectively, "Century"), respectfully submits this Response to the Liquidator's Motion for Approval of its settlement agreement with Trane U.S., Inc., as successor to American Standard, Inc. (collectively, "Trane").

The Liquidator's Motion indicates that the Home Insurance Company issued two policies to American Standard, Inc. as a named insured for various policy periods between April 1, 1970 through April 1, 1976. Like the Home Insurance Company, Century issued one or more policies of insurance to American Standard, Inc. To the extent that Century has made and/or in the future will make any payments with respect to policies issued to American Standard, Inc., it is Century's position that nothing in the Liquidator's Settlement with Trane affects, alters or in any way negates any current and/or future contribution or subrogation claim which Century has and/or may have against the Home estate in connection with those payments (unless such claim has already been fully resolved).

The Liquidator has recognized as much in connection with his motion for the approval of other settlement agreements, by acknowledging that: "Unlike third party claimants' claims, a contribution claim is independent of the insured's claims (although derived from the same underlying circumstances), and it will remain to be determined on its own merits in the liquidation proceeding." *E.g.*, Liquidator's Motion for Approval of Settlement Agreement with Freeport-McMoran at ¶5 n.1. Thus, any current or future Century claim for contribution in connection with payments made under policies issued to American Standard, Inc. will remain to be determined on its own merits in the Liquidation,

Century requests that the Liquidator retain all claim files pertaining to this policyholder.

Century reserve all of their rights including any rights against all parties; nothing in this statement shall be deemed an admission by Century, or a waiver by Century of any rights or remedies including, without limitation, claims or defenses.

Respectfully submitted,

CENTURY INDEMNITY COMPANY By its attorneys,

ORR & RENO, P.A. 45 S. Main Street P.O. Box 3550 Concord, NH 03302-3550 Telephone (603) 224-2318 Facsimile (603) 224-2318

Date: May 20, 2019

James F. Laboe (Bar #14571)

Certificate of Service

The undersigned certifies that a copy of the foregoing document has been served on counsel of record and the attached service list via First Class mail on May 20, 2019.

James F. Laboe (Bar #14571)

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